

PROBUS CLUB OF PERTH
Statement of Cash Receipts and Disbursements
For the Year Ended July 31, 2020
(with comparative figures for previous year)

	2018-19	2019-20
Bank balance beginning of year – August 1	\$6142	\$7033
Add: Receipts		
Special events – net receipts (disbursements)	(212)	(186)
Membership fees	<u>5165</u>	<u>5500</u>
Total Receipts	4953	5314
Less: Disbursements		
Hall rental and coffee/tea	920	1169
Legion wreath and donation	253	53
Name tags	454	464
Speakers honorarium and lunches	1181	897
Liability insurance (Probus Canada and D & O – increased coverage)	632	523
Office expenses (incl. postal box rental, printing supplies, audio equipment, and mgmt expenses)	<u>622</u>	<u>1134</u>
Total Disbursements	4062	4240
Bank balance end of year – July 31	\$ 7033	\$8107
Less: Funds already committed	1032	561 *
Available Funds	<u>\$6001</u>	<u>\$ 7546</u>

* funds received for pending trip to Ottawa

Treasurer's Report

Due to government restrictions relating to Covid-19 no meetings were held in the months of April, May or June. Many of our costs are fixed for the entire year e.g. our hall costs, insurance and some office costs. While individual membership fees remained unchanged from the prior year, total membership fees increased by \$335. Special events this year resulted in a net outflow of \$370 (management committee provided for \$500 budget to support the Xmas party to partially offset surpluses generated in past years). Again this year, the Club contributed \$200 to defray the costs incurred by David Allcock for coffee/tea provided and purchased coffee urns for \$249. Liability insurance costs decreased due to new arrangements with Probus Canada. This year we acquired some audio visual equipment, spent funds for printing supplies, recognition awards to founding members, etc. You will note that we did not make the planned donation of \$200 to the Legion – the Legion has verbally advised us that they intend to refund part of our rental costs for meetings we were unable to hold last year; upon receipt of such refund, management intends to then donate \$200 as we did last year – these two amounts are expected to offset each other. Decisions with respect to next year's meetings are pending at this time.

G. K. Rutledge
August 10, 2020